



be filed by counsel with regard to orders and directions they consider should apply for the period from now until 19 November 2024.

[2] Late yesterday, I received a joint memorandum of counsel which outlines the consensus which has been reached between the parties as to the way forward.

[3] The parties agree that freezing orders should continue until 19 November 2024, with a hearing taking place the previous day to determine whether the order should continue, as the applicant asserts, or whether it should not continue, as the respondents assert.

[4] It is agreed that in the interim, two Bank of New Zealand accounts should be removed from the freezing order for the purposes of receiving and paying ordinary living and business expenses, with the respondents undertaking that the unfrozen accounts will only be used for the purposes of receiving and paying living and business expenses, and will not be used to redirect funds from frozen accounts. The undertaking to this effect has been filed.

[5] It is also agreed that the sale proceeds of a Chevrolet vehicle will be paid into the Court as security for costs.

[6] An amended order has been filed to reflect the agreed arrangements. In the particular circumstances, I approve its contents. The order will take effect at 10 am today, and continue until 10 am on 19 November 2024.

[7] The respondents' solicitor is to pay \$170,000 as security for costs to the Registrar who is to hold the funds in an interest-bearing account until further order of the Court.

[8] The issue as to whether the freezing order will continue will be reviewed at 10 am on 18 November 2024. For the purposes of that hearing:

- (a) the parties are to file and serve further affidavits by 4 pm on 1 November 2024; and

(b) the parties are to file and serve submissions relating to the risk of dissipation by 4 pm on 13 November 2024.

[9] I reserve leave to the parties to apply for any necessary amendments of the freezing order or directions prior to the hearing date, on reasonable notice.

[10] This judgment, and the order which I now make, are to be served immediately on the relevant banks.

[11] Costs are reserved.

B A Corkill  
Judge

Judgment signed at 10 am on 25 October 2024